

Other types of financial contributions, less immediate, involves some pre-planning. It involves assets in forms other than money, such as property, stock or annuities.

Talk to a reputable financial planning professional about the possibilities of supporting the parish in any of the following ways:

- **Wills** – Your contribution would come from your estate. There is a significant tax advantage for your heirs. And if you donate a gift of property such as a cottage, you still get to enjoy it as part of your retirement lifestyle and your heirs will benefit from the tax advantage your gift earns through your estate. Wills, like all gifts, can be designated to the work that means the most to you – parish, diocese, Canadian Church work, or abroad.
- **Gift Annuities** – This method allows you to make a financial gift but still receive an income - and a portion, if not all, of the income is tax free. In addition, tax laws allow older seniors a one-time tax receipt for a portion of the total gift. Your income is guaranteed for life, and your income will remain constant.
- **Insurance** – This method is way for younger people to leave an affordable legacy. You can purchase a policy for a tax deductible premium of a few dollars each month until the policy is paid, and leave a significant bequest for the work of the church. Older people who have an insurance policy in force can name the church as owner and beneficiary. You get a tax credit for any cash in the policy and a tax receipt for any premiums still being paid. A distinct advantage of donating money in an insurance policy is that it is not usually 'active money' so it doesn't take cash out of your everyday income.
- **Publicly Traded Securities** - Present tax laws stipulate that if you sell publicly traded securities (stocks, bonds and mutual funds) privately, you are taxed on 50% of the capital gains. If you gift the securities directly to charity, however, you pay no taxes on capital gains while also receiving a tax donation receipt for the full market value of the securities. This means that the gifting of securities that have appreciated in value is a much more tax-efficient way to give to the church than a comparable size gift of cash. You can direct the proceeds of your gift to go to your local parish or to any ministry you choose within the church in Canada.
- **Gifts of Property** will earn a tax receipt for the full appraised value which may save you the capital gains tax which you would have to pay if you cashed it in yourself.